

31/07/2018
VC148**SCHEDULE TO CLAUSE 53.01 PUBLIC OPEN SPACE CONTRIBUTION AND SUBDIVISION****1.0****Subdivision and public open space contribution**31/07/2018
VC148


Type or location of subdivision	Amount of contribution for public open space
Land bounded by Mornington-Tyabb Road; the boundary of the Residential 1 Zone between Mornington-Tyabb Road and Craigie Road; Craigie Road and Nepean Highway, Mornington as shown on Map 1 to this Schedule.	<p>Land contribution Nine percent (9%) of the land to be subdivided, or</p> <p>Cash-in-lieu contribution Twelve percent (12%) of the site value of the land to be subdivided, or</p> <p>Combination contribution A land contribution equal to nine percent (9%) of a portion of the land to be subdivided plus a cash-in-lieu contribution equal to twelve percent (12%) of the site value of the remaining portion of the land to be subdivided.</p>
Land affected by schedule 11 to Clause 43.02, being Design and Development Overlay Schedule 11 - <i>Mt Eliza (North Of Tower Road) Development Design</i> (DDO11).	<p>Five percent (5%) of the site area or five percent (5%) of the site value of the land to be subdivided; and a further five percent (5%) of the site area or five percent (5%) of the site value of the land to be subdivided; with any cash in lieu contribution to be applied towards environmental improvement (including conservation land acquisition) in the Mt Eliza area generally</p> <p>The calculation of this further five percent (5%) may be discounted by the area or site value of any lot that contains a dwelling that existed at 19 May 2005; provided that the total public open space contribution is equivalent to no less than \$10,000, indexed in accordance with the CPI, for every new lot created.</p>
1440 Frankston-Flinders Road Tyabb (Lot 2, LP 91280, Vol 8877 Fol 905).	<p>Land contribution Seven and a half percent (7.5%)</p>
470 – 474 Browns Road, Rye	Ten percent (10%) of the site value of the land to be subdivided
Other Residential subdivision.	Five percent (5%)
Commercial.	Five percent (5%)

Type or location of subdivision	Amount of contribution for public open space
Industrial.	Five percent (5%)

Map 1 to Schedule to Clause 53.01



Legend

-  Land affected by the Schedule to Clause 53.01